

Buying at Auction

The Process



STAGE 1

Hammer falls - Your bid is accepted!

This means you have exchanged contracts with the seller and you are bound by contract to purchase on the terms of your bid and the contract.

STAGE 2

You instruct Marsons Solicitors LLP, we review the contract papers.

STAGE 3

Finance

If you have lender funding, we review their requirements and carry out all necessary searches.

Cash Buyer

We offer you searches and other reports if you choose*.

*Additional charges apply

STAGE 4

Completion Statement sent to you with Transfer Deed for signing

STAGE 5

Balance of purchase monies requested in readiness for completion. If you have lender funding, we report on title to them.

STAGE 6

Final Land Registry and Bankruptcy searches made.

STAGE 7

Purchase monies (including any mortgage funds) received. All final searches clear.

STAGE 8 - Completion

